

FISCAL NOTE

SB 1498 - HB 1142

March 16, 2005

SUMMARY OF BILL: Reduces from 90 days to 60 days the period of time in which a dealer may deduct sales tax on returned merchandise provided the tax has not yet been remitted to the Department of Revenue.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Not Significant

Assumption:

- Enactment of this bill would increase state revenues by an amount estimated as not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director